



## **ASX RELEASE**

28 January 2025

### **Completion of transaction with Myer**

Premier Investments Limited (“Premier”) is pleased to announce that the combination of Premier’s Apparel Brands with Myer Holdings Limited (“Myer”) completed on Sunday, 26 January 2025.

This follows the approval of the combination by Myer shareholders at their Extraordinary General Meeting and the approval of the Capital Reduction Resolution by Premier shareholders at the General Meeting on Thursday, 23 January 2025.

### **Issuance of Consideration Shares**

The Consideration Shares (890,500,000 new, fully paid ordinary shares in Myer) are expected to be issued by Myer to Premier on Wednesday, 29 January 2025 prior to 10:00am. Premier Shares are also expected to commence trading on the ASX on an ex-In-Specie Distribution basis on Wednesday, 29 January 2025.

### **In-Specie Distribution**

Once the Consideration Shares have been issued, Premier will undertake the In-Specie Distribution, as described in the Explanatory Booklet dated 17 December 2024. Premier expects that Distribution Shares will be issued to Eligible Shareholders or, in the case of Ineligible Shareholders, the Sale Agent, on Thursday, 6 February 2025 (the “Distribution Date”). The first day of normal trading of Distribution Shares on the ASX is expected to be Friday, 7 February 2025.

Eligible Shareholder will automatically receive their Distribution Shares on the Distribution Date.

Ineligible Shareholders will automatically receive their respective Sale Facility Proceeds (as defined in the Explanatory Booklet) once the Sale Agent has sold those Ineligible Shareholders’ Distribution Shares.

Neither Eligible Shareholders nor Ineligible Shareholders are required to contribute any payment to receive their Consideration Shares.

This announcement was authorised for release by the Company Secretary of Premier.

**ENDS**