



ASX RELEASE

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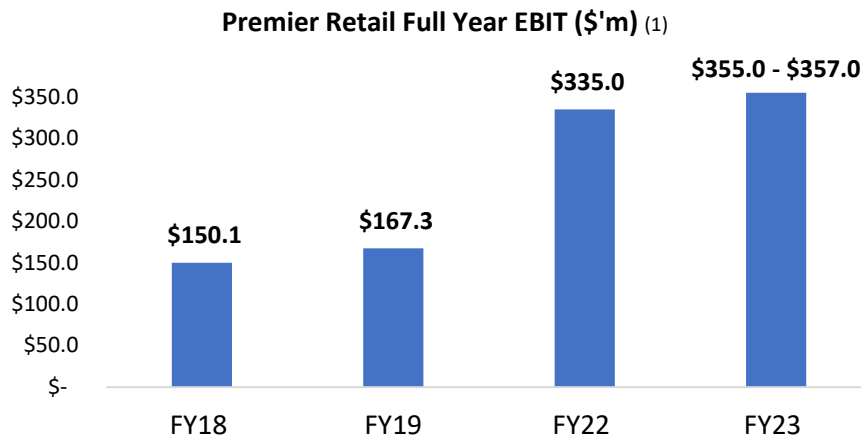
PREMIER RETAIL FY23 TRADING UPDATE

Premier Retail expects to report record sales and record EBIT for FY23

Premier Investments Limited (“Premier”) today announces that it expects to report record total global Premier Retail sales for the 52 weeks ended 29 July 2023 (“FY23”) of \$1.64 billion, up 9.7% on FY22 sales.

Premier Retail now expects a record FY23 EBIT (pre AASB16 and excluding significant items) in the range of \$355.0 million and \$357.0 million. This represents an increase of:

- between 6.0% and 6.6% on FY22 EBIT of \$335.0 million¹, and
- between 112.2% and 113.4% on FY19 EBIT of \$167.3 million¹.



The FY23 sales and estimated FY23 Premier Retail EBIT range is subject to finalisation and external audit. The above trading update relates to Premier’s wholly owned Premier Retail segment and does not include any results from its investment segment. Premier intends to release its full year FY23 results at the end of September 2023.

This announcement has been approved for release by the Board of Premier Investments Limited.

ENDS

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¹ All Premier Retail EBIT numbers stated are ‘pre-AASB16’. FY18/FY19 EBIT is stated on an ‘underlying’ basis and FY22/FY23 is stated ‘excluding significant items’ consistent with Premier’s results announcements in the respective years.