



5 August 2021

Premier Investments Limited (“Premier”) notes press articles relating to Myer Limited’s (“Myer”) appointment of “defence” advisors.

Premier advises that it has no current intention of launching a takeover offer for Myer.

Premier also acknowledges that Myer has confirmed that it is “fully aware of its continuous disclosure obligations”.

According to Bloomberg, analyst consensus for FY21 has Net Income for Myer of \$33.5 million.

In FY20, Myer reported a statutory net loss after tax of \$172.4 million.

Does the Myer Board consider that Bloomberg consensus reflects the benchmark for updating the market or do they look to the \$172.4 million loss from FY20 as the relevant benchmark?

All Myer shareholders will remain in the dark until the Myer Board does what Premier and the vast majority of other retailers have done and update the market as a matter of urgency.

ENDS

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