



8 July 2021

STATEMENT FROM PREMIER INVESTMENTS ON MYER

In March 2017, Premier Investments Limited (“Premier”) became Myer Holdings Limited’s (“Myer”) largest shareholder.

Since that time, Myer has had three Chairmen, one Executive Chairman, two CEOs, numerous strategy-launches and countless strategic reviews and re-launches. All the while their performance has consistently declined, disappointing their shareholders, customers and suppliers.

We ask our fellow Myer shareholders to examine the relative operational and financial performances of Premier and Myer since March 2017 (see over).

Premier has nothing to gain from spending time with the members of the current Myer Board. The failure to appoint a permanent Chairman or any additional non-executive Directors seems to indicate that no credible company director would accept an offer to work with the current Myer Board.

The only thing Premier will accept from the current Myer Board is the resignation of its three remaining non-executive directors.

ENDS

Media inquiries:

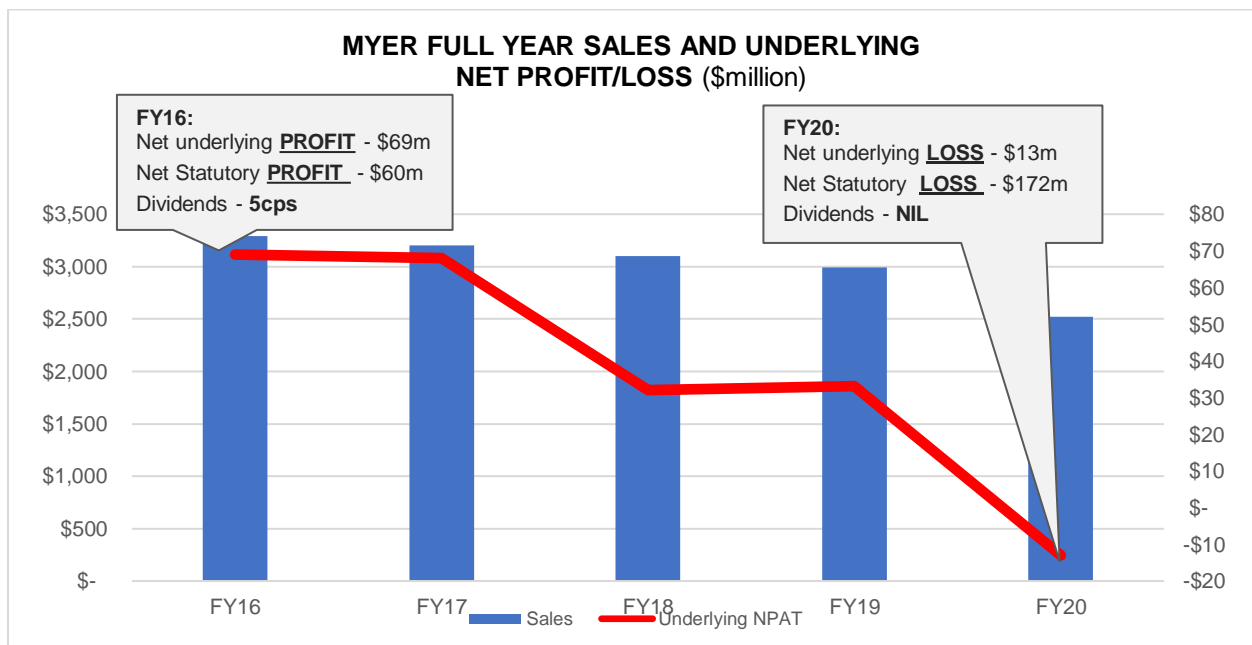
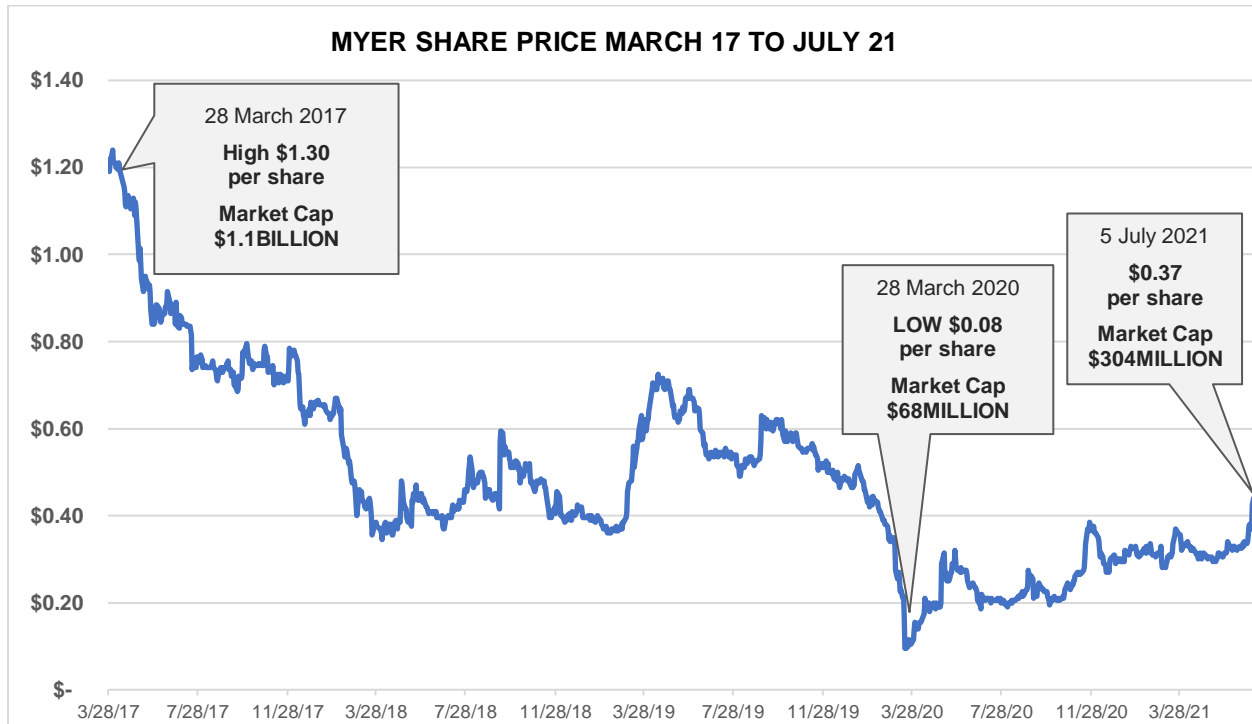
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Myer performance under its remaining Non-Executive Directors

Myer Non-Executive Directors	Date of appointment
JoAnne Stephenson	28-Nov-16
Dave Whittle	30-Nov-15
Jacque Naylor	27-May-19



\$760 MILLION or 71% OF SHAREHOLDER WEALTH DESTROYED

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MYER NON-EXECUTIVE DIRECTORS SHOULD RESIGN IMMEDIATELY