



21 October 2014

## Change of Directors' Responsibilities

Premier Investments Limited ("Premier") today announced a number of changes to the roles and responsibilities of a number of its Board directors.

- **Retirement of Mr Frank Jones FCA, CPA, ACIS**

Mr Frank Jones has advised the Premier Board that, after 27 years of service including two terms as Chairman, he intends to retire at the end of the 2015 financial year. The Board thanks Mr Jones for his many years of service and his valuable contribution.

- **Appointment of a Lead Independent Director**

Mr Tim Antonie has been appointed Lead Independent Director and will oversee all independence issues for Premier moving forward. The Board considers this appointment an important step in providing support to the Chairman, facilitating effective contributions of all directors and promoting constructive relations between directors and management. Mr Antonie joined the Premier Board in the 2009 financial year and has 20 years' experience in investment banking with a particular focus on the retail and consumer sector.

- **Renewal of the Audit and Risk Committee**

Long-serving directors Mr Frank Jones and Mr Gary Weiss have retired from the Audit and Risk Committee. Independent Directors Ms Sally Herman and Mr Tim Antonie have been appointed effective October 2014. The Audit and Risk Committee is chaired by Independent Director, Dr David Crean. Ms Herman joined the Premier Board in 2012. She has 25 years experience in financial services and is an experienced non-executive director with both listed company and not-for-profit expertise.

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