

PREMIER INVESTMENTS LIMITED

(A.C.N. 006 727 966)
(A.B.N. 64 006 727 966)

9 June 2009

Alice Cope
Adviser, Issuers (Melbourne)
Australian Securities Exchange
Level 45
South Tower
525 Collins Street
Melbourne VIC 3000

Dear Alice

Premier Investments Limited (Premier) - Change of Director's Interest Notice

We refer to your letter dated 4 June 2009 and respond as follows:

- 1 Premier became aware of Alljet Investments Pty Ltd's (Alljet) December 2007 purchase of Premier shares on 28 May 2009 as part of Premier's inquiries in relation to confirming the extent of Alljet's participation in Premier's recent dividend reinvestment plan for the purpose of preparing the required Appendix 3Y.

Alljet has advised Premier that it had not previously notified Premier of the December 2007 purchase due to an administrative error.

Premier lodged the Appendix 3Y as soon as possible after it had confirmed all relevant details relating to the shares held by Alljet in Premier.

- 2 Premier has a share trading policy which requires a director to deliver a notice of intention to buy or sell securities in Premier to the Company Secretary prior to any such dealing.

In addition, under Premier's Board Charter, directors are required to enter into an agreement with Premier pursuant to which the director is required to disclose all information that is necessary to enable Premier to comply with its disclosure obligations to the ASX.

Premier's share trading policy and a summary of Premier's Board Charter is available on Premier's website.

- 3 Premier considers that it has arrangements in place that are adequate to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19B.

Yours sincerely



Kim Davis

Company Secretary