

PREMIER INVESTMENTS LIMITED

(A.C.N. 006 727 966)
(A.B.N. 64 006 727 966)

28 January 2009

PREMIER INVESTMENTS LIMITED CHANGE TO FINANCIAL YEAR END DATE

As a result of Premier Investments Limited's (**Premier**) successful takeover of Just Group Limited (**Just Group**), Just Group became a wholly owned subsidiary of Premier. Just Group and its subsidiaries have financial year end dates of 25 July. Premier's financial year end date was 30 June.

Section 323D(3) of the Corporations Act 2001 (Cth) (**Corporations Act**) provides that a company which has to prepare consolidated financial statements must take steps to ensure that the financial years of its consolidated entities are synchronised with its own financial year.

The Board of Premier has determined that all entities in the consolidated group will have financial year end dates of the last Saturday in July (being 25 July 2009 for the 2009 financial year).

Premier was required to obtain relief from the Australian Securities and Investments Commission (**ASIC**) in accordance with section 340 of the Corporations Act for a modification to section 323D(2) of the Corporations Act in order to extend the end of its current financial year from 30 June 2009 to the last Saturday in July, being 25 July 2009 (**ASIC Relief**).

Premier advises that the ASIC Relief was granted by ASIC on 27 January 2009 (copy attached) and that Premier's current financial year will end on 25 July 2009. All subsequent financial years will commence at the end of the previous financial year and conclude on the last Saturday 12 months later (as permitted by section 323D(2) of the Corporations Act).

The Board of Premier has also determined that the half year results for the period to 24 January 2009 will be released to the market on 17 March 2009.

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 340(1) - Order**

Under subsection 340(1) of the Corporations Act 2001 (*Act*) the Australian Securities and Investments Commission (*ASIC*) makes an order relieving the company specified in Schedule A from compliance with paragraph 323D(2) of the Act solely for the purpose of facilitating the synchronisation of its financial year ("the relevant financial year") with that of the company specified in Schedule B, in the case specified in Schedule C, on the conditions specified in Schedule D and for so long as those conditions are met.

Schedule A

Premier Investments Limited ACN 006 727 966 (*Company*)

Schedule B

Just Group Limited ACN 096 911 410

Schedule C

Where the relevant financial year of the Company starts on 1 July 2008 and ends on 25 July 2009.

Schedule D

The Company must ensure that:

1. A statement about the relief provided by this Order is made by the Company as soon as practicable after the effective date of this Order via the Company Announcements Platform of ASX Limited ABN 98 008 624 691; and
2. A statement about the relief provided by this Order is included in the Company's financial report for the relevant financial year.

Dated: 27 January 2009


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Signed by Premjeet Singh Gill, as a delegate of ASIC.