

PREMIER INVESTMENTS LIMITED

(A.C.N. 006 727 966)
(A.B.N. 64 006 727 966)

4 May 2009

Dividend Reinvestment Plan (DRP) Participation and Price

On 17 March 2009 Premier Investments Limited ("Premier") announced a fully franked dividend of 37 cents per share payable on 22 May 2009, comprising an ordinary dividend of 17 cents per share and a special dividend of 20 cents per share. It also announced the establishment of a DRP. Shareholders who elected to participate in the DRP in respect of the 37 cents per share dividend were entitled to participate up to 54.054% of their shareholding in Premier. The DRP was fully underwritten up to the maximum participation limit.

Premier also advised that the price of the shares issued under the DRP would be at a 5% discount to the average of the daily volume weighted average prices of Premier shares traded on the Australian Stock Exchange during the ten consecutive trading days immediately preceding, and inclusive of, the record date of 30 April 2009.

Premier now advises that the Premier shares to be issued under the DRP will be at an issue price of \$4.0375.

Premier also advises that shareholders representing 80.66% of the total number of ordinary shares on issue have elected to participate in the DRP.

Kim Davis
Company Secretary