

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                    |
|-----------------------|------------------------------------|
| <b>Name of entity</b> | <b>PREMIER INVESTMENTS LIMITED</b> |
| <b>ABN</b>            | 64 006 727 966                     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |              |
|----------------------------|--------------|
| <b>Name of Director</b>    | Henry Lanzer |
| <b>Date of last notice</b> | 22 May 2009  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Indirect                                                                                                         |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | As a member of the H. Lanzer Superannuation Fund of which Jemina Lanzer Nominees Pty. Ltd is the trustee         |
| <b>Date of change</b>                                                                                                                                               | 9 November 2009                                                                                                  |
| <b>No. of securities held prior to change</b>                                                                                                                       | 26,238                                                                                                           |
| <b>Class</b>                                                                                                                                                        | Ordinary                                                                                                         |
| <b>Number acquired</b>                                                                                                                                              | 674                                                                                                              |
| <b>Number disposed</b>                                                                                                                                              | Nil                                                                                                              |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                            | 674 shares acquired by participation in the company's Dividend Reinvestment Plan at a cost of \$7.7873 per share |
| <b>No. of securities held after change</b>                                                                                                                          | 26,912                                                                                                           |

+ See chapter 19 for defined terms.

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| <p><b>Nature of change</b><br/>         Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Issue of securities under the company's dividend reinvestment plan</p> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                               |     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                     | N/A |
| <b>Nature of interest</b>                                                                                                                                                                     | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                       | N/A |
| <b>Date of change</b>                                                                                                                                                                         | N/A |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>         Note: Details are only required for a contract in relation to which the interest has changed</p> | N/A |
| <b>Interest acquired</b>                                                                                                                                                                      | N/A |
| <b>Interest disposed</b>                                                                                                                                                                      | N/A |
| <p><b>Value/Consideration</b><br/>         Note: If consideration is non-cash, provide details and an estimated valuation</p>                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                                  | N/A |

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+ See chapter 19 for defined terms.