

PREMIER INVESTMENTS LIMITED

(A.C.N. 006 727 966)
(A.B.N. 64 006 727 966)

30 October 2009

Dividend Reinvestment Plan (DRP) Price

On 22 September 2009 Premier Investments Limited ("Premier") announced a fully franked dividend of 38 cents per share payable on 9 November 2009. The total dividend is comprised of an ordinary dividend of 18 cents per share and a special dividend of 20 cents per share.

Premier also announced that the Dividend Reinvestment Plan (**DRP**) would be in place. Shareholders who elected to participate in the DRP in respect of the 38 cents per share dividend were entitled to participate in respect of up to 52.632% of their shareholding in Premier. The DRP was fully underwritten up to the maximum participation limit.

Premier also advised that the price of the shares issued under the DRP would be at a 5% discount to the average of the daily volume weighted average prices of Premier shares traded on the Australian Stock Exchange during the ten consecutive trading days commencing on 14 October 2009.

Premier now advises that the Premier shares to be issued under the DRP will be at an issue price of \$7.7873.

Kim Davis
Company Secretary