



4 September 2008

## **ISSUE OF SHARES PURSUANT TO TAKEOVER OFFER FOR JUST GROUP**

Following its successful takeover of Just Group Limited (**Just**), Premier Investments Limited (**Premier**) has today commenced allotting Premier shares to former Just shareholders.

Premier's takeover offer closed at 7pm (AEST) yesterday with total acceptances in respect of 95.87% of Just Group. Premier had previously commenced the compulsory acquisition process to take its ownership to 100% of Just in the coming weeks.

Premier shares are being issued in three tranches:

- **On 4 September 2008 (today): 46,914,771** new Premier shares have been issued to approximately 6,000 shareholders in respect of all Just Group shares for which acceptances were processed by 7pm (AEST) on 1 September 2008, and have been officially quoted by the ASX.
- **On 5 September 2008:** 876,290 new Premier shares will be issued to approximately 250 shareholders in respect of all Just shares for which acceptances were processed between 7pm (AEST) on 1 September 2008 and the close of the offer, and will be officially quoted by the ASX.
- **At the conclusion of compulsory acquisition (on a date to be announced): Additional new** Premier shares will be issued in respect of the Just shares which Premier acquires through the compulsory acquisition process, and will be officially quoted by the ASX.

This means that all shareholders who accepted Premier's takeover offer by 3 September 2008 will receive their shares in sufficient time to participate in Premier's FY08 dividend of 18 cents per share (for which the record date is 29 September 2008).

Premier shareholders should receive their holding statements in relation to their new Premier shareholdings in the coming days. In the meantime, Premier shareholders can contact Computershare Investor Services on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) to confirm the number of shares in Premier which they hold.

**Premier Investments Limited**

For enquiries:

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