



Premier appoints additional Directors

Premier Investments Limited (“Premier”) today announced its intention to appoint two new Non-Executive Directors to its Board. Dr David Crean and Mr Tim Antonie will commence their Directorships in December 2009.

Dr Crean is currently Chairman of Hydro Tasmania, Australia’s largest renewable energy business and manager of water. He was State Treasurer of Tasmania between August 1998 and February 2004 and Tasmanian Minister for Employment from July 2002 to February 2004. Dr Crean is also a Member of the Advisory Board for consulting and search company, Profile Ray Berndston. Dr Crean holds a Bachelor of Medicine and Bachelor of Surgery from Monash University.

Mr Antonie has over 18 years of investment banking experience. He was formerly a Managing Director of UBS Investment Bank of Australia and has held a range of executive roles at both UBS and Merrill Lynch. Mr Antonie is a Chartered Accountant and holds a Bachelor of Economics Degree from Monash University.

The two Directors will enhance the existing experience and skill base of the Board of Directors.

Chairman of Premier, Mr Solomon Lew said: “The Board has been through an extensive and lengthy selection process. We are delighted that David and Tim will be joining the Board and we look forward to their positive contribution to the Group”.

END

For more information call

Analysts

Mark Middeldorf
+61 3 9650 6500

Media

Lauren Thompson
+61 438 954 729